



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
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In Reply Refer To: 317/263

June 17, 2003

INFORMATION BULLETIN 26-03-13

TO: ALL HOLDERS AND SERVICERS

SUBJ: FORECLOSURE TIME FRAMES

PURPOSE: This St. Petersburg Regional Loan Center Information Bulletin provides the current VA foreclosure time frames. It also includes information on when to order appraisals for terminations and when to provide VA with the Status of Loan Account (VA Form Letter 26-567) for completing foreclosures in the three states within our jurisdiction.

1. Foreclosure time frames (**Effective June 15, 2003**).

Florida (317)	180 days from referral to the attorney
Mississippi (323)	60 days from referral to the attorney
Alabama (322)	60 days from referral to the attorney

2. When to order the appraisal:

Florida (317)	30 days prior to sale.
Mississippi (323)	30 days prior to sale.
Alabama (322)	30 days prior to sale.

3. When to send the VA Form Letter 26-567:

Florida (317)	30 days prior to sale.
Mississippi (323)	30 days prior to sale.
Alabama (322)	30 days prior to sale.

For more information, please visit the St. Petersburg RLC web site at:
www.vba.va.gov/ro/south/spete/RLC, or the national web site at: **www.homeloans.va.gov**.

Your cooperation is appreciated.

/s/
WILLIAM A. CIPOLLA
Loan Guaranty Officer